

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 30, 1998

## H.R. 1042

## A bill to amend the Illinois and Michigan Canal Heritage Corridor Act of 1984 to extend the Illinois and Michigan Canal Heritage Corridor Commission

As ordered reported by the House Committee on Resources on July 22, 1998

Assuming appropriation of the authorized amounts, CBO estimates that enacting H.R. 1042 would cost the federal government a total of \$1 million over the 2000-2003 period. The bill would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. H.R. 1042 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

H.R. 1042 would extend the Illinois and Michigan Canal National Heritage Corridor Commission through August 2004. The commission, which is scheduled to expire in August 1999, is authorized to receive an appropriation of \$250,000 each year throughout its existence. (In recent years, the annual appropriation to the commission has been \$238,000.)

The CBO staff contact is Deborah Reis. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.